

Job Change Financial Checklist

Whether you are choosing a change or its been thrust upon you, consider the following:



Know Expenses for the Next Few Years

- ❖ Non- Discretionary – Must Haves (home, food, utilities, car/other loan payments, child care, insurance, education, health care)
- ❖ Discretionary – what can be eliminated or reduced



Build Emergency Fund

- Outside of 401k savings to be able to access tax-free
- 9-12 months expenses



Apply for Home Equity Loan

- If you own your home, apply for loan. Can be backstop to obtain money



Use Health Care and Other Current Benefits

- Use FSA dollars by due date
- Maintain Health Savings accounts and use strategically
- Understand other perks you are losing



Protect – Review Insurance

- Obtain health care, possibly disability coverage



Build Long Term Plan

- Determine income you need and number of years to earn it
- Understand lifestyle expenses. Build financial plan for new career/life